

THE BRITANNIA COMMUNITY SERVICES CENTRE SOCIETY

Statement of Financial Position

December 31, 2017, with comparative information for 2016

	2017	2016
Assets		
Current assets:		
Restricted cash and investments (notes 3 and 4)	\$ 1,057,165	\$ 1,120,147
Amounts receivable:		
City of Vancouver	517,263	661,717
Other	373,409	357,216
	<u>1,947,837</u>	<u>2,139,080</u>
Restricted investments (notes 3 and 4)	316,970	161,575
Investments (note 4)	904,265	1,073,474
Capital assets (note 5)	705,863	596,662
	<u>\$ 3,874,935</u>	<u>\$ 3,970,791</u>

Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities (note 6)	\$ 402,059	\$ 710,668
Deferred contributions (note 7)	377,840	324,067
Deferred revenue (note 8)	263,467	257,328
Due to related parties (note 9)	996,295	937,655
	<u>2,039,661</u>	<u>2,229,718</u>
Employee future benefits (note 10)	259,300	244,800
Working capital advance (note 11)	81,000	81,000
Deferred capital contributions (note 12)	528,940	477,516
Net assets:		
Invested in capital assets (note 13)	176,923	119,146
Internally restricted (note 14)	789,111	818,611
	<u>966,034</u>	<u>937,757</u>
	<u>\$ 3,874,935</u>	<u>\$ 3,970,791</u>

See accompanying notes to financial statements.

Approved on behalf of the Board:



Director



Director

THE BRITANNIA COMMUNITY SERVICES CENTRE SOCIETY

Statement of Operations

Year ended December 31, 2017, with comparative information for 2016

	2017	2016
Revenue (note 16):		
Contributions from City of Vancouver for operating purposes	\$ 3,847,953	\$ 3,804,194
Rink and Pool	1,087,861	975,788
Donations, membership fees and special events	112,322	101,517
Licensed gaming	123,534	125,216
Rentals	19,400	30,424
Interest	22,894	20,789
Contribution from Britannia Community Services Foundation	48,000	53,529
Amortization of deferred capital contributions	19,757	16,906
Programs:		
Child Care	677,461	666,098
Recreation	1,331,732	1,289,697
Community education	418,952	434,893
Other	8,057	11,381
	<u>7,717,923</u>	<u>7,530,432</u>
Expenses:		
Maintenance and operations of buildings, equipment and grounds	1,700,017	1,850,062
Salaries, wages and employee benefits Administration	1,453,023	1,376,166
Salaries, wages and employee benefits Park Board Staff Administration	1,676,099	1,529,140
	199,991	201,360
Licensed gaming for children, youth, and senior programs	123,534	125,216
General programs (note 18)	240,091	174,378
Programs:		
Child Care	643,474	644,315
Recreation	1,176,377	1,185,983
Community education	424,659	428,655
Other	9,796	5,552
Amortization of capital assets	38,585	35,004
	<u>7,685,646</u>	<u>7,555,831</u>
Excess (deficiency) of revenue over expenses	<u>\$ 32,277</u>	<u>\$ (25,399)</u>

See accompanying notes to financial statements.